

**Blackrock's Hambro: Favors Bulk Commodities, Copper, Platinum**

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SYDNEY (Dow Jones)--Bulk commodities such as iron ore, coal, copper and platinum are the current top picks for BlackRock's Australia-based Global Mining Investments Ltd. fund (GMI.AU), the fund's manager **Evy Hambro** said Monday.

Out of favor are explorers and developers, as well as aluminum and zinc, both markets that are well supplied at present.

Hambro also manages the World Mining Fund, the world's largest commodities fund that invests in metal and mineral related companies, with assets under management of nearly US\$32 billion at the end of last month.

BlackRock focuses on diversified miners with high margins, high barriers to entry and consolidated supply ownership, Hambro said in a presentation.

It's "positioned to benefit" from a continued recovery in demand for commodities, Hambro said.

GMI is up 43.8% year-to-date, compared with a 36.8% year-to-date rise for the HSBC Global Mining Index.

-By Elisabeth Behrmann, Dow Jones Newswires;

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