

# GLOBAL MINING

INVESTMENTS LIMITED

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## August 2007 NTA and Monthly Investment Update

	<b>NTA Before Tax on Unrealised Gains</b>	<b>NTA After Tax on Unrealised Gains</b>
As at 31 August 2007	<b>\$2.10</b>	<b>\$1.76</b>
As at 31 July 2007	\$2.16	\$1.82
As at 30 June 2007	\$2.10	\$1.77

Net Tangible Assets (NTA) figures are prepared in accordance with AIFRS and are unaudited.

The NTA before tax on unrealised gains is the NTA before providing for deferred tax on the unrealised gains on the investment portfolio. The NTA before tax as at 31 August 2007 was \$2.10.

Global Mining Investments Limited is a long-term investor in global metal and mining stocks. The Company is required under accounting standards however to provide for tax on all unrealised gains that would arise on a theoretical disposal of the total portfolio as at each reporting date. As at 31 August 2007, the NTA after providing for tax on unrealised gains was \$1.76.

On 16 August 2007, GMI announced the final dividend for the year ended 30 June 2007 of 4 cents fully franked. The record date for the dividend was 27 August 2007, and the dividend will be paid on Monday 17 September 2007. The NTA figures as at 31 August 2007 are on an ex-dividend basis.

As per recent ASX announcements regarding the renounceable rights issue, GMI received applications for 21.6 million new shares at \$1.70 each and for a further 24.0 million shares from the placement of the shortfall. As the shares were not allotted until 4 September 2007 and 13 September 2007 respectively, the proceeds received from the rights issue and the subsequent allotment of shares have not been reflected in the calculation of the above NTA figures.

### Top Twenty Holdings as at 31 August 2007 (% of gross assets including cash)

Company	% of GMI incl cash	Location	Commodity
Cia Vale Do Rio Doce	10.8	Brazil	Diversified
Rio Tinto	8.1	Global	Diversified
BHP Billiton Limited	7.1	Global	Diversified
Impala Platinum Holdings Ltd	5.2	South Africa	Platinum
Xstrata Plc	4.1	Global	Diversified
Anglo American Plc	4.1	Global	Diversified
Alcoa Inc	3.2	North America	Aluminium
Zinifex Ltd	3.2	Australia	Zinc
Teck Cominco Limited	3.0	North America	Diversified
Alcan Inc	2.8	North America	Aluminium
Central Rand Gold	2.7	South Africa	Gold
Zijin Mining Group Co Ltd	2.7	China	Gold
China Shenhua Energy	2.6	China	Coal
First Quantum Minerals Ltd	2.1	North America	Copper
Alumina Ltd	2.0	Australia	Alumina
Eramet Sln	1.9	Europe	Nickel
Anglo Platinum	1.9	South Africa	Platinum
Rockwell Venture	1.6	North America	Diamonds
Independence Group NL	1.6	Australia	Nickel
Kumba Iron Ore Ltd	<u>1.4</u>	South Africa	Iron Ore
	<b>72.1</b>		