

GLOBAL MINING

INVESTMENTS LIMITED

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April 2007 NTA and Monthly Investment Update

	NTA Before Tax on Unrealised Gains	NTA After Tax on Unrealised Gains
As at 30 April 2007	\$1.88	\$1.62
As at 31 March 2007	\$1.82	\$1.58
As at 28 February 2007	\$1.74	\$1.54

Net Tangible Assets (NTA) figures are prepared in accordance with AIFRS and are unaudited.

The NTA before tax on unrealised gains is the NTA before providing for deferred tax on the unrealised gains on the investment portfolio. The NTA before tax as at 30 April 2007 was \$1.88.

Global Mining Investments Limited is a long-term investor in global metal and mining stocks. The Company is required under accounting standards however to provide for tax on all unrealised gains that would arise on a theoretical disposal of the total portfolio as at each reporting date. As at 30 April 2007, the NTA after providing for tax on unrealised gains was \$1.62.

Top Twenty Holdings as at 30 April 2007 (% of gross assets including cash)

Company	% of GMI incl cash	Location	Commodity
Cia Vale Do Rio Doce	9.4	Brazil	Diversified
Rio Tinto	8.0	Global	Diversified
Impala Platinum Holdings Ltd	6.4	South Africa	Platinum
BHP Limited	5.3	Global	Diversified
Xstrata Plc	5.2	Global	Diversified
Anglo American Plc	4.2	Global	Diversified
Zinifex Ltd	3.5	Australia	Zinc
Alcoa Inc	3.5	North America	Aluminium
Anglo Platinum	2.6	South Africa	Platinum
Teck Cominco Limited	2.4	North America	Diversified
Independence Group NL	2.4	Australia	Diversified
Alumina Ltd	2.4	Australia	Alumina
Rand Quest	2.2	South Africa	Gold
First Quantum Minerals Ltd	2.2	Africa	Copper
Zijin Mining Group Co Ltd	2.0	China	Gold
China Shenhua Energy	2.0	China	Coal
Eramet Sln	1.9	Europe	Diversified
Alcan Inc	1.9	Canada	Aluminium
Gold Fields Ltd	1.8	South Africa	Gold
GEM Diamonds Ltd	1.5	South Africa	Diamonds
	70.8		