

GLOBAL MINING

INVESTMENTS LIMITED

Level 29, 101 Collins Street, Melbourne VIC 3000
Tel 03 9235 1700 • Fax 03 9235 1850 • www.globalmining.com.au
ACN 107 772 467

October 2006 NTA and Monthly Investment Update

	NTA ¹ Before Tax ²	Diluted ³ NTA After Tax ²
31 October 2006	\$1.57	\$1.42
30 September 2006	\$1.67	\$1.35
31 August 2006	\$2.00	\$1.40

Both the NTA per share Before Tax and After Tax as at 31 October 2006 are calculated on the basis that all remaining options are exercised as the Option Exercise has been fully Underwritten. In prior months the NTA Before Tax was based on the options that had been exercised as at the reporting date.

- Notes
1. All figures are prepared in accordance with AIFRS and are unaudited
 2. Estimated tax on unrealised gains
 3. Assumes all options issued are exercised as the reporting dates. GMI issued options to subscribe for shares at an exercise price of \$1.00 per share.

Top Twenty Holdings as at 31 October 2006 (% of gross assets including cash)

Company	% of GMI incl cash	Location	Commodity
BHP Limited	8.4	Global	Diversified
Rio Tinto	7.4	Global	Diversified
Cia Vale Do Rio Doce	7.3	Brazil	Diversified
Impala Platinum Holdings Ltd	5.9	South Africa	Platinum
Zinifex Ltd	5.7	Australia	Zinc
Xstrata Plc	5.2	Global	Diversified
Anglo American Plc	4.1	Global	Diversified
Teck Cominco Limited	3.6	North America	Diversified
First Quantum Minerals Ltd	3.0	Africa	Copper
Alumina Ltd	2.9	Australia	Alumina
Zijin Mining Group Co Ltd	2.5	China	Gold
Alcan Inc	2.2	Canada	Aluminium
Eramet Sln	2.0	Europe	Nickel
Alcoa Inc	1.9	North America	Aluminium
Independence Group NL	1.9	Australia	Diversified
Kazakhmys-w/l	1.8	Kazakhstan	Copper
Oxiana Limited	1.6	Asia	Gold
Gold Fields Ltd	1.5	South Africa	Gold
China Shenhua Energy	1.5	China	Coal
Minas Buenaventura	<u>1.4</u>	Peru	Gold
	71.8		