

GLOBAL MINING

INVESTMENTS LIMITED

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September 2006 NTA and Monthly Investment Update

	NTA ¹ Before Tax ²	NTA After Tax ²	Diluted ³ NTA After Tax
30 September 2006	\$1.67	\$1.49	\$1.35
31 August 2006	\$2.00	\$1.74	\$1.40
31 July 2006	\$2.03	\$1.76	\$1.40

The NTA figures as at 30 September 2006 are ex dividend of 4 cents and reflect the impact of Options that have been exercised to 30 September 2006. During the month of September 2006, 27million Options were exercised.

- Notes
1. All figures are prepared in accordance with AIFRS and are unaudited
 2. Estimated tax on unrealised gains
 3. Assumes all options issued are exercised as at 30 September 2006. GMI issued options to subscribe for shares at an exercise price of \$1.00 per share. The options expire on 30 November 2006.

Top Twenty Holdings as at 30 September 2006 (% of gross assets including cash)

Company	% of GMI incl cash	Location	Commodity
BHP Limited	7.94	Global	Diversified
Cia Vale Do Rio Doce	7.00	Brazil	Diversified
Rio Tinto	6.83	Global	Diversified
Impala Platinum Holdings Ltd	6.27	South Africa	Platinum
Zinifex Ltd	4.82	Australia	Zinc
Xstrata Plc	4.26	Global	Diversified
Anglo American Plc	4.02	Global	Diversified
Teck Cominco Limited	3.03	Nth America	Diversified
Alumina Ltd	2.86	Australia	Alumina
First Quantum Minerals Ltd	2.74	Africa	Copper
Zijin Mining Group Co Ltd	2.40	China	Gold
Eramet Sln	2.10	Europe	Nickel
Alcan Inc	2.06	Canada	Aluminium
Alcoa Inc	1.93	North America	Aluminium
Gold Fields Ltd	1.83	South Africa	Gold
Kazakhmys-w/l	1.77	Kazakhstan	Copper
Independence Group NL	1.72	Australia	Diversified
Minas Buenaventura	1.67	Peru	Gold
Oxiana Limited	1.49	Asia	Gold
Straits Resources Ltd	<u>1.43</u>	Asia	Diversified
	68.17		