

GLOBAL MINING

INVESTMENTS LIMITED

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August 2006 NTA and Monthly Investment Update

	NTA ¹ Before Tax ²	NTA After Tax ²	Diluted ³ NTA After Tax
31 August 2006	\$2.00	\$1.74	\$1.40
31 July 2006	\$2.03	\$1.76	\$1.40
30 June 2006	\$2.08	\$1.79	\$1.41

Notes

1. All figures are prepared in accordance with AIFRS and are unaudited
2. Estimated tax on unrealised gains
3. Assumes all options issued are exercised as at 31 August 2006. GMI issued options to subscribe for shares at an exercise price of \$1.00 per share. The options expire on 30 November 2006

Top Twenty Holdings as at 31 August 2006 (% of gross assets including cash)

Company	% of GMI incl cash	Location	Commodity
BHP Limited	8.7	Global	Diversified
Cia Vale Do Rio Doce	7.4	Brazil	Diversified
Rio Tinto	7.0	Global	Diversified
Impala Platinum Holdings Ltd	6.4	South Africa	Platinum
Xstrata Plc	5.0	Global	Diversified
Anglo American Plc	4.5	Global	Diversified
Zinifex Ltd	4.4	Australia	Zinc
Teck Cominco Limited	3.5	Nth America	Diversified
First Quantum Minerals Ltd	3.4	Africa	Copper
Alumina Ltd	3.3	Australia	Alumina
Alcan Inc	2.5	Canada	Aluminium
Zijin Mining Group Co Ltd	2.5	China	Gold
Eramet Sln	2.3	Europe	Nickel
Gold Fields Ltd	2.2	South Africa	Gold
Alcoa Inc	2.1	North America	Aluminium
Kazakhmys-w/l	2.1	Kazakhstan	Copper
Vedanta Resources Plc	1.9	India	Diversified
Minas Buenaventura	1.9	Peru	Gold
Oxiana Limited	1.6	Asia	Gold
Straits Resources Ltd	1.6	Asia	Diversified
	74.3		