

GLOBAL MINING

INVESTMENTS LIMITED

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April 2006 NTA and Monthly Investment Update

	NTA ¹ Before Tax	NTA After Tax ²	Diluted ³ NTA After Tax
30 April 2006	\$2.24	\$1.88	\$1.45
31 March 2006	\$2.12	\$1.79	\$1.40
28 February 2006	\$1.84	\$1.59	\$1.30

Notes

1. All figures are prepared in accordance with AIFRS and are unaudited
2. Estimated tax on realised and unrealised gains
3. Assumes all options issued are exercised as at 30 April 2006. GMI issued options to subscribe for shares at an exercise price of \$1.00 per share. The options expire on 30 November 2006

Top Twenty Holdings as at 30 April 2006 (% of gross assets including cash)

Company	% of GMI incl cash	Country	Commodity
Cia Vale Do Rio Doce	8.9	Brazil	Diversified
BHP Limited	7.9	Global	Diversified
Rio Tinto	7.4	Global	Diversified
Impala Platinum Holdings Ltd	5.5	South Africa	Platinum
Xstrata Plc	4.7	Global	Diversified
Falconbridge Ltd	4.5	Canada	Diversified
Anglo American Plc	4.3	Global	Diversified
Zinifex Ltd	3.7	Australia	Zinc
Alumina Ltd	3.5	Australia	Alumina
Vedanta Resources Plc	3.1	India	Diversified
Teck Cominco Limited	3.0	Nth America	Diversified
First Quantum Minerals Ltd	3.0	Africa	Copper
Zijin Mining Group Co Ltd	2.9	China	Gold
Gold Fields Ltd	2.7	South Africa	Gold
Alcan Inc	2.3	Canada	Aluminium
Oxiana Limited	1.9	Asia	Gold
Kazakhmys-w/l	1.8	Kazakhstan	Copper
Witwatersrand Consolidated Gold Resources Ltd	1.7	South Africa	Gold
Straits Resources Ltd	1.6	Asia	Diversified
Harmony Gold Mining Co Ltd	1.6	South Africa	Gold
	76.0		