

GLOBAL MINING

INVESTMENTS LIMITED

Level 29, 101 Collins Street, Melbourne VIC 3000
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ABN 31 107 772 467

Notice of Annual General Meeting 2011

Notice is given that the Annual General Meeting of Global Mining Investments Limited (**GMI**) will be held at the Park Hyatt Melbourne, 1 Parliament Square, off Parliament Place, Melbourne, Victoria, 3002 at **10:00am (Melbourne time) on Wednesday 12 October 2011.**

Business of the meeting

1. Financial and other reports

To consider GMI's directors' report, financial report and auditor's report for the year ended 30 June 2011.

2. Adoption of remuneration report

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That the remuneration report for the year ended 30 June 2011, as set out on page 17 of GMI's annual report for the year ended 30 June 2011, be adopted."

Note: The vote on this resolution is advisory only and does not bind the directors or GMI.

3. Re-election of director

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr John Robinson, a director retiring from office in accordance with rule 6.1(f) of GMI's constitution and being eligible, stands for re-election, be re-elected as a director of GMI."

By order of the Board

Liesl Petterd
Company Secretary
9 September 2011

Explanatory notes to notice of meeting

Item 2: Adoption of remuneration report

During this item of business, shareholders will have the opportunity to comment on and ask questions about the remuneration report on page 17 of GMI's annual report for the year ended 30 June 2011.

The Corporations Act requires that a resolution be put to the vote at the annual general meeting that the remuneration report be adopted. The Corporations Act expressly provides that the vote is advisory only and does not bind the directors or GMI.

Shareholders may be aware of the introduction earlier this year of a 'two strikes' rule in relation to remuneration reports. Briefly, if at least 25% of votes are cast against the resolution to adopt the remuneration report at two consecutive annual general meetings of GMI, this rule requires a 'spill resolution' to be put to shareholders. If the spill resolution is passed, GMI is required to hold a further meeting of shareholders within 90 days to consider replacing those directors (other than the managing director) in office at the time the remuneration report was approved by the board.

As the 'two strikes' rule only applies to annual general meetings held on or after 1 July 2011, there is no requirement to allow for a possible 'spill resolution' at this annual general meeting.

Item 3: Re-election of director

Mr John Robinson retires as a director of GMI pursuant to rule 6.1(f) of GMI's constitution (which requires one third of the directors, other than the managing director or any director who is required to retire under rule 6.1(e), to retire each year) and, being eligible, is seeking re-election as a director.

John Robinson BSc, MGSc, FAusIMM has been a member of the GMI board since 9 December 2005, has also served as chairman since that date, and is also a member of the audit committee.

John has over 40 years experience in the mining industry and is currently chairman of Boom Logistics Limited.

John was chief executive and managing director of Ashton Mining Limited and held general and project management positions with Newmont Australia Ltd prior to which he was Group Chief Metallurgist at Aberfoyle Limited following positions with WMC Limited, Queensland Nickel Limited and Consolidated Goldfields Limited.

The Board (other than Mr Robinson) unanimously recommends that shareholders vote in favour of the resolution to re-elect Mr Robinson.

Questions and comments by shareholders at the meeting:

In accordance with the Corporations Act, a reasonable opportunity will be given to shareholders to ask questions about or make comments on the management of GMI (including in relation to the remuneration report for the year ended 30 June 2011) at the meeting.

Similarly, a reasonable opportunity will be given to shareholders to ask GMI's auditor, Ernst & Young, questions relevant to:

- (a) the conduct of the audit;
- (b) the preparation and content of the auditor's report;
- (c) the accounting policies adopted by GMI in relation to the preparation of its financial statements; and
- (d) the independence of the auditor in relation to the conduct of the audit.

Shareholders who are entitled to vote at the meeting may also submit a written question to Ernst & Young if the question is relevant to the content of the Ernst & Young audit report or the conduct of the audit of GMI's annual financial report for the year ended 30 June 2011.

Relevant written questions for Ernst & Young must be received no later than 5:00pm (Melbourne time) on Wednesday 5 October 2011. A list of those relevant questions will be made available to shareholders attending the meeting. If written answers are tabled at the meeting, they will be made available to shareholders as soon as practicable after the meeting.

Please send any written questions for Ernst & Young to GMI by:

- (a) post to Link Market Services Limited at the address on the enclosed reply paid envelope;
- (b) by facsimile to +61 3 9235 1722; or
- (c) hand delivery to the registered office of GMI at Level 29, 101 Collins Street, Melbourne, Victoria, 3000;

by no later than 5:00pm (Melbourne time) on Wednesday 5 October 2011.

Information regarding proxies:

1. A shareholder entitled to attend and vote at this meeting is entitled to appoint one proxy or, if the member is entitled to cast two or more votes at the meeting, two proxies (who need not be members of the Company) to attend and vote on behalf of and instead of the shareholder.
2. If 2 proxies are appointed the appointment should be completed with the nominated proportion or number of votes each proxy may exercise. If the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes. Fractions shall be disregarded.
3. Should you appoint a body corporate as your proxy, that body corporate will need to ensure that it:
 - (a) appoints an individual as its corporate representative to exercise its powers at meetings, in accordance with section 250D of the Corporations Act; and
 - (b) provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the meeting.

If satisfactory evidence of appointment as corporate representative is not received before the meeting, then the body corporate (through its representative) will not be permitted to act as your proxy.

4. The form of proxy must be signed by the shareholder or the shareholder's attorney duly authorised in writing or if the shareholder is a corporation by 2 directors or by a director and a company secretary, or if it is a proprietary company that has a sole director who is also the sole company secretary (or if there is no company secretary), by that director, or under hand of its duly authorised attorney or representative.
5. In the case of joint holders the proxy form may be signed by any one holder.
6. A proxy form will only be valid and accepted by GMI if it is signed and, along with any power of attorney or other authority under which it is signed (or copy of the power of attorney or authority certified as a true copy), is received by GMI's share registrar, Link Market Services Limited at the addresses or fax number below by no later than 10:00am (Melbourne time) on Monday 10 October 2011, being 48 hours before the meeting.

Postal Address:

Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235

Facsimile Number:

(02) 9287 0309
(for proxy forms)

Street Address:

Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000

On-Line:

You may also lodge your vote on-line at GMI's share registry website www.linkmarketservices.com.au by no later than 10:00am (Melbourne time) on Monday 10 October 2011.

If you lodge your proxy electronically you will not need to return your proxy form by mail, hand delivery or fax.

7. In accordance with regulation 7.11.37 of the Corporations Regulations, the directors have determined that for the purpose of determining a person's entitlement to vote at the meeting, a person will be recognised as a holder of shares if the person is registered as a holder of those shares on the Company's register of members as at 7:00pm (Melbourne time) on Monday 10 October 2011.
8. The chairman of the meeting intends to vote undirected proxies in favour of the resolution set out in item 3 of the notice of meeting (Re-election of director).

Voting Exclusion Statement on Item 2

GMI will disregard any votes cast on the resolution set out in item 2 of the notice of meeting (Adoption of remuneration report) by or on behalf of a member of the key management personnel for GMI (details of whose remuneration are included in the remuneration report, including the chairman), or a closely related party of such a person, unless the votes are cast by that person as a proxy for a person entitled to vote, in accordance with the directions on the proxy form. The chairman will not vote any undirected proxies on this resolution.