

GLOBAL MINING

INVESTMENTS LIMITED

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ABN 31 107 772 467

Code of Conduct

The Board of Directors of Global Mining Investments Limited (“the Company”) acknowledges the need for and requires the highest standards of ethical conduct to be observed at all times by all Directors.

The Board of the Company also expects that each person associated with the management of the Company and day-to-day operation of the Company will exercise the highest standards of ethical conduct in their dealings with and operation of the Company.

Accordingly the Board has adopted a code of conduct that requires each Director and person associated with the management and day-to-day operation of the Company to:

- be committed to the highest standards of integrity, professionalism and ethics;
- use their powers of office for proper purpose, in the interests of the Company;
- recognise that their main responsibility is to the Company, but that they should (where appropriate) have regard for the interests of all stakeholders including shareholders and creditors;
- not make improper use of any information regarding the Company that they acquire;
- not take improper advantage of their position as a Director or associate of the Company;
- not allow personal interests, or the interests of any associated person, conflict with the interests of the Company;
- be independent in judgement, and to take all reasonable steps to be satisfied as to the soundness of all decisions that are made by the Board of Directors;
- protect and preserve the confidentiality of information concerning the Company and its business which is of a confidential nature, except where reporting or disclosure is mandated or authorised;
- be diligent and strive to enhance the reputation and performance of the Company and deliver improved shareholder value;
- observe and use best endeavours to procure observance of all legal requirements that affect the way the Company’s business is conducted
- comply with and observe the Company’s Corporate Governance policies;
- avoid behaviour that is likely to reflect badly on the Board or the Company;
- comply with the spirit and the letter of the law and with the principles of this Code.

The Board expects that any Director or individual who becomes aware of a material breach of, or failure to observe the forgoing standards by any person to whom they apply, will promptly bring that matter to the attention of the Chairman of the Board.